



**To the Holders of
U-Haul Investors Club**

To comply with federal statute and the provisions of the Indenture dated as of February 14, 2011, of Amerco (the “Company”) (as amended and supplemented, the “Indenture”), under which the above-referenced securities (the “Securities”) are issued, U.S. Bank National Association, as Trustee (the “Trustee”), has performed a review as of May 15, 2019 and hereby submits the results:

- There were additional issuances of indenture securities under this Indenture executed by the Thirty-Third Supplemental Indenture dated as of August 28, 2018, Thirty-Fourth Supplemental Indenture dated as of October 23, 2018, the Thirty-Fifth Supplemental Indenture dated as of March 7, 2019 and the Thirty-Sixth Supplemental Indenture dated as of May 3, 2019:

New Series of Indenture Securities	Amount Issued
UIC-5H	\$4,524,800.00
UIC-6H, 7H, 8H, 9H, 10H, 11H, 12H, 13H, 14H, 15H, 16H, 17H, 18H	\$4,930,000.00
UIC-1I	\$6,697,200.00
UIC-2I, 3I, 4I, 5I, 6I, 7I, 8I and 9I	\$7,790,200.00

U.S. BANK NATIONAL ASSOCIATION, *as Trustee*