

## To the Holders of U-Haul Investors Club

To comply with federal statute and the provisions of the Indenture dated as of February 14, 2011, of Amerco (the "Company") (as amended and supplemented, the "Indenture"), under which the above-referenced securities (the "Securities") are issued, U.S. Bank National Association, as Trustee (the "Trustee"), has performed a review as of May 15, 2020 and hereby submits the results:

• There were additional issuances of indenture securities under this Indenture executed by the Thirty-Seventh Supplemental Indenture dated as of December 10, 2019, and the Thirty-Eighth Supplemental Indenture dated as of February 18, 2020:

New Series of Indenture Securities	Amount Issued
UIC-10I, 11I, 12I and 13I	\$7,207,000.00
UIC-1J, 2J, 3J, 4J, 5J, 6J, 7J, 8J,	\$4,250,000.00
9J and 10J	

## U.S. BANK NATIONAL ASSOCIATION, as Trustee