

Notice of Redemption of UIC Series UIC-08B

Date of Notice: 9/26/2016

This constitutes a Notice of Redemption of Notes, UIC Series UIC-08B, pursuant to Section 1104 of the U-Haul Investors Club Base Indenture and Section 1.09 of the Supplemental Indenture, in accordance with the terms and provisions set forth below. Capitalized terms used but not defined in this Notice shall have the meanings ascribed to such terms in the Base Indenture.

(1) Redemption Date: 10/10/2016

(2) Redemption Price: 100% of principal amount outstanding, as of the Redemption Date, together with accrued and unpaid interests, if any, through the Redemption Date. The Redemption Price shall be paid in cash, by credit to each applicable Holder's U-Haul Investors Club account, in U.S. dollars

(3) All of the Outstanding Securities of Series UIC-08B are to be redeemed.

(4) On the Redemption Date, the Redemption Price shall become due and payable upon each such Security to be redeemed, together with accrued and unpaid interest, if any, thereon, and interest thereon shall cease to accrue on and after said date. The Securities are in paperless, book entry form only and have no CUSIP number.

(5) Upon the payment of the Redemption Price, the Securities Registrar or Trustee shall cancel the Securities which are the subject of this Notice of Redemption, and such Securities shall be deemed cancelled and surrendered and shall no longer be deemed outstanding.

IN WITNESS WHEREOF, the undersigned executes this Notice of Redemption as of the date set forth above.

AMERCO

By: 

~~Jason A. Berg~~, Chief Financial Officer